

Press Release

BRAND NEW SHOPRITE LAUNCHES IN MASERU

The Lesotho National Development Corporation (LNDC) and the Shoprite Checkers supermarket group announced today that a new-look Shoprite will be opened in Maseru, Lesotho on 1 June, 2005. LNDC and the Shoprite Checkers supermarket group hold a 50/50 shareholding in Shoprite Maseru.

According to Jaco de Swardt, Divisional Manager for the group's Free State and Northern Cape division, the 2 200 sqm supermarket replaces the previous OK Bazaars and will offer consumers a one-stop shopping convenience. Shoprite, Maseru will cut more distinct up-market features compared to its sister supermarkets in the region.

The Chief Executive of LNDC, Mr. Peete Molapo says that Shoprite Maseru, through its predecessor OK Bazaars, has been operating in Lesotho for the last 24 years. It was the second largest strategic commercial enterprise that LNDC established in 1981 to bring services close to Basotho. The first major enterprise was Metro Cash and Carry (Lesotho) established by LNDC in the late 1970s.

Shoprite Maseru, with a staff compliment of 64 permanent and 73 part-time personnel, will employ an additional six assistants to ensure swift and efficient service in the enlarged delicatessen and bakery.

The new Shoprite supermarket will trade from 08:00 to 18:00 on Mondays to Fridays, 08:00 to 15:00 on Saturdays and 09:00 to 13:00 on Sundays and public holidays, offering working customers added convenience as they can do their shopping after normal working hours.

The refurbishment and improvement of the store in the business complex is further proof of the Shoprite chain of supermarket's commitment to establish an

infrastructure that suits the community and to place services and products within easy reach of its customers, at lower prices...always.

Branch Manager, Sakkie Basson and his team looks forward to welcoming you to a pleasant and hassle-free shopping experience.

June, 2005